| | | | FSIA E-circular

Dated 5-12-2006 |
|---|---|---|---|

Hello members ,

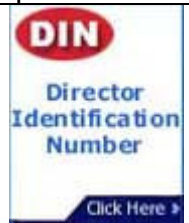We at FSIA, bring to you the latest on the MCA front .

Note, the 4 messages in this circular are very very urgent

1) First is from the Ministry of Company Affairs

Ministry of Company Affairs
Government of India

| **Message from MCA**

" The list of Companies not filing Statutory Annual Returns (Balance Sheets, Profit & Loss Accounts, and the Annual Returns) till **31.12.2006** shall be published on this portal in the first week of January, 2007.

File your statutory documents today!". | So,

   1. File your companies ROC returns immediately.
   2. Take DIN, if not yet taken
   3. Take Digital Signature immediately, if not yet taken

Regards

FSIA team |
|---|---|

2) Second   is reminder of the last date for DIN-2 and DIN-3 :
Attention of FSIA members is also drawn towards the following sections of the Companies Act

| **DIN**
Director Identification Number
Click Here ▸ | (((**DIN-2**)))

Obligation of director to intimate Director Identification Number to concerned company or companies.

266D. *Every existing director shall, within one month of the receipt of Director Identification Number from the Central Government, intimate his Director Identification Number to the company or all companies wherein he is a director.* |
|---|---|

3) Third is Danger of Penalty :

Since the last date for most of you, must have already gone, or on the verge of being so, we remind you, that it is preferable to file your DIN-2 and DIN-3 now, rather than pay this penalty of Rs. 5000 lumpsum, (and Rs. 500 additional per day thereafter ……………)

4) Fourth is compulsory Requirement of hiring the services of a Company Secretary :

As per the law, the For, DIN-3, can be certified only by a C.S. So, contact one immediately. He/she has to digitally sign it, and then file it to the ROC website. [[[sadly, CA's are not authorized to do this, yet]]] ….

(((the ICSI has done a good marketing / lobbying of CS professionals in this regard)))

By the way, if any member finds any problem for DIN-3, he/she may contact Mrs Mayuri Gupta, C.S. (mobile no 9350318055), just in case.

5) Fifth is reminder for payment of ADVANCE TAX - this month

Dear FSIA members, allocate your budget to pay your advance taxes this month in time.

December 2006						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Event	Date
Payment of Excise / Service Tax -companies	05/12/2006
Payment date of Tax Deduction at Source	07/12/2006
Payment date of Provident Fund	15/12/2006
Payment date of Advance Tax – companies, and also individuals etc	15/12/2006
Payment date of Employee State Insurance	21/12/2006
Payment of Fringe Benefit Tax October 2006 to December 2006	15/01/2007

For queries, suggestions and feedback , you can e-mail us at :

<table>
<tr>
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for Subscription
Please send your details, and request e-mail to groupmlg@eth.net

for Discontinuation of this E-mail
To discontinue receipt of e-mails from the author, please reply mentioning "Discontinue" in the Subject.

Notes & disclaimer
For private circulation. Intended for recipient only. This is only for personal information of the members. Based on information & interpretations available as on 5-12-2006. Please contact your Consultant / Chartered Accountant / counsel for his final opinion, as deemed fit.

How to pass the Purchase voucher ?
Directly from the MRR ? and linked to the PO and QC ?
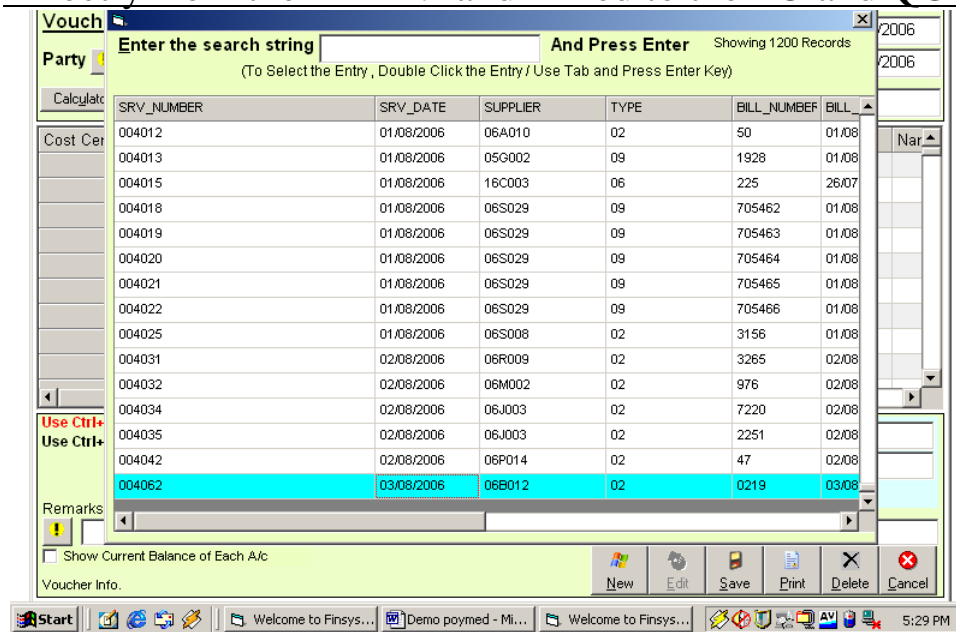
step 1 : select which MRR to pass ? Step 2 : press Enter. That's all

Voucher Entry [Branch:-]

PURCHASES [50]
Voucher Entry Routine

Voucher No.	020003	Date	02/12/2006
Bill No.	0219	Date	03/08/2006
MRR/SRV #	004062	Date	03/08/2006

Party ! 06B012 RELIANCE INDUSTRIES LIMITED

Calculator   MRR   P.O.   31/07/2006   Alert , P.O. Am Command6   Amount   3266.00

Cost Cer	Account	Account Name	Dr.Amt	Cr.Amt	Ref.No.	Ref.Dt.	Nar
	300006	RAW MATERIAL (IND.)	2700.00				
	170011	C.EXCISE RG-23A PARTII (MOD.)	432.00				
	170013	EDUCATION CESS	8.64				
	070014	PURCHASE TAX / VAT ON PURCHASE	125.63				
	630007	SHORT & EXCESS WRITTEN OFF		0.27			

Use Ctrl+R to Repeat   **Total** 3266.00 **Total** 3266.00   .00   Tax Type ! A   PURCHASE LOCAL
Use Ctrl+I to Insert   S.T.38 No.

<u>That is all.   Just click the MRR. And the Purchase Voucher is made, and ready automatically.</u>
It takes all allied information from the P.O. , & the masters, … it even decides itself whether Modvat, and VAT is available or not ?   (ex. for Inter-State purchases , the CST , will be automatically, added to purchases value, and will be debited to VAT on purchase in case of local purchases) .It also checks what part of it was passed by Quality Control Dept etc

Finsys Reports

Finsy Print Preview

100%   Verifying User........

AKITO KOWA INDIA LIMITED
-
plot no -104, sector-3,,IMT Manesar , Gurgaon, Haryana-122009
PURCHASES

Vch. No.50 / 020003				Date	02/12/2006	
Account Reference		Bill No.	Bill Date	Dr.Amount	Cr.Amount
RAW MATERIAL (IND.)	300006	0219	03/08/2006	2700.00	
C.EXCISE RG-23A PARTII (MOD.)	170011	0219	03/08/2006	432.00	
EDUCATION CESS	170013	0219	03/08/2006	8.64	
PURCHASE TAX / VAT ON PURCHASE	070014	0219	03/08/2006	125.63	
RELIANCE INDUSTRIES LIMITED	06B012	0219	03/08/2006		3266.00
SHORT & EXCESS WRITTEN OFF	630007	0219	03/08/2006		0.27
			Total	3266.27	3266.27

Total in Words   Three Thousand Two Hundred Sixty Six And Paisa Twenty Seven Only

Remarks Purch :FORGING - 35X110 (A6063-T6)

Prepared By   Checked By   Accounts Head

<u>The voucher is ready, for print and signature. (duly posted)</u>