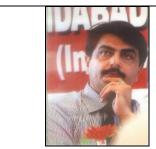
E-circular dt Thursday, October 23, 2008

"A 7-year-old can do the E-filing of Income Tax Returns".



Rajive Chawla President, FSIA



Sanget Vi Cunt

Sangeet Kr Gupta Hon. Consultant, FSIA

Encouraging the Kids?

Paving way, for them to become "Whiz-kids"

Dear Members,

In these "so-called-Recessionary, Challenging and Tough times", we are all devoting 110% of our energies on our businesses and professions. We are also giving a slice of our time for our children. Infact we must do more.

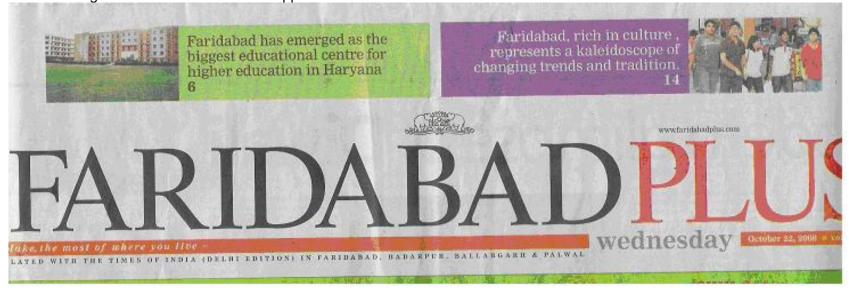
Here is an experiment in Child Development, I did with my own son. His name is Abhay, now 7-year old, and in Class II, in DPS School, Faridabad.

First, have a look at the Newspaper clippings for yesterday's newspaper – The Times of India.

An Interesting news came in the Times of India of 22-10-2008



It was on Page 8 of the Faridabad Plus supplement



October 22, 2008 • vol. 08 issue 43

The Title of the News item was "Moves and Shakers"



There were 4 stories about young kids of Faridabad, who have made their city proud.

FUN WITH NUMBERS

Filing return Abhay's cup of tea

ABHAY GUPTA, SEVEN YEARS OLD BOY, FOR WHOM 'FILING RE-TURNS' ON THE COMPUTER IS LITERALLY A CHILD'S PLAY

Profits, losses, fringe benefit tax - these are terms which most of us familiarize ourselves with when it comes to filing our income tax returns. Meet Abhay Gupta, seven year old boy, for whom 'filing returns' on the computer is literally a child's play. Well, this is no child's play but play he must with numbers, "Numbers have always fascinated him," says his father Sangeet who is himself a Chartered Accountant. "I have a Chartered Accountancy firm and Abhay has been coming to the office since the past 2-3 years looking at the software on the monitor and grasping what is absolutely of no interest for a child of his age," says the proud father. "Given the software and the data, this young lad could



probably file returns for any of our clients," says Sangeet. "But we don't allow that obviously," he clarifies. For this young bright eyed boy, software like XL, PowerPoint and Windows are much more interesting and familiar than playing games on the monitor.

Riding his bicycle is another 'game plan' for this boy. "But his idea is to do it in double quick time," says his mother. "He uses the stop watch on the mobile to complete rounds on his cycle. He always has a time frame and wants to better the number of circles he can complete in a stipulated time," says the working lady, who is a qualified MBA and for her too numbers is a passion. She has done her graduation with Maths honours and probably recognizes the ease with which her son handles numbers.

Well, this kid certainly is growing with numbers and who knows in the coming years he may do us all proud by representing the state in number quizzes and maybe another whiz kid in the making? So, what is the message, we want to bring to you?

First Message:

Congratulations to you all. We have a child prodigy in our midst. A 7-year-old Child who can file Income Tax Returns.

Second Message:

"If we can make one child, groom up with this kind of success...... Then......
Then why not, we make this a "movement", "a Craze" amongst our children.

So that they do productive work instead of TV or Computer games

So that they improve their own knowledge

So that they become all -rounders

So that they bring glory to their parents and family members

We can nurture, our children to do "something different".

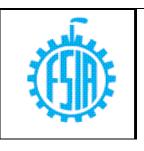
It could be <u>nurturing</u> them to participate in various competitions, be it Tennis, Badminton, Carrom, (instead of just Cricket). It could be even hand-ball, soft-ball, Maths Olympiads, and dozens of activities that as possible in our town of Faridabad.

And we would say, <u>hundreds of "different-opportunities" are available in our New Delhi-Gurgaon-Noida region</u>. Even being a Regular volunteer at a Old-Age Home, an orphanage, or a Rotary Blood Donation Camp, and so on will give our next generation the spirit of "Higher-than-self".

It will be great accomplishment, if this becomes a movement, a race, a competetion, and all FSIA members do something for their children, such that they start aspiring to come in Newspapers themselves.

If the children start reading Current Affairs newspapers, and magazines themselves, it is by itself "First-Job-Done"

For queries, suggestions and feedback, you can e-mail us at:



Sangeet Kumar Gupta

FCA, ICWA, PGDMM, B.Com(Hons) Honorary Consultant, Faridabad Small Industries Association 93126-08426

groupmlg@eth.net

Camp Off: 63, Sector-15, Faridabad

FSIA Off: FSIA Park, Opp. Plot No.23,

Sector- 24, Faridabad- 121005



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Please send your details, and request by e-mail to groupmlg@eth.net, or FSIA4u@rediffmail.com, or Rajivchawlaindia@yahoo.com My personal email id is skgupta@mlginfotech.com

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